YORKIE INU

KEY MODULES

INTRODUCTION

With the boom in the development of meme coins, a new era of Decentralized Finance has begun. DeFi has generated a trillion dollars worth of dollars in the crypto market, as the boom of meme coins, staking, farming, exchanges, and other finance protocols is seen. Cryptocurrency has recently surpassed the $2.42 trillion market cap. Yes, you heard it right, a number that one has even trouble counting zeroes of. Now off to where these funds are locked. Etheruem handles the more significant number of these financial transactions every day, but due to the high network fees and overall mechanics, every trader loses a large amount of his money paying fees to the filthy miners,

These high fees make it really difficult for medium and small traders with low startup money to get involved nowadays. This problem was solved by the infamous CZ (Changpeng Zhao - CEO & Founder of Binance) by creating the Binance Smart Chain where fees are much lower making it easier not only for traders to buy and sell for a low fee but also for developers to test and deploy their new ideas easily.

Although, Binance Smart Chain is a tad less decentralized it still solves many problems that Ethereum promises to solve in Eth 2.0 (whenever that will come, if ever).

So we choose the Binance Smart Chain to develop a project that will add to this almost 2.5 trillion USD market cap.

Yorkie Inu is a deflationary auto-liquidity generating, static rewarding cryptocurrency protocol. Yorkie Inu directly rewards the holders, while continuously increasing liquidity. The token rewards the investors just for holding; the longer you hold, the bigger the reward!

On each transaction, the protocol automatically distributes rewards to holders as well as auto-burn liquidity.

We've chosen to write this paper as ELI5 (explain like I'm five) for all of the DeFi degens out there but still a large disclaimer:
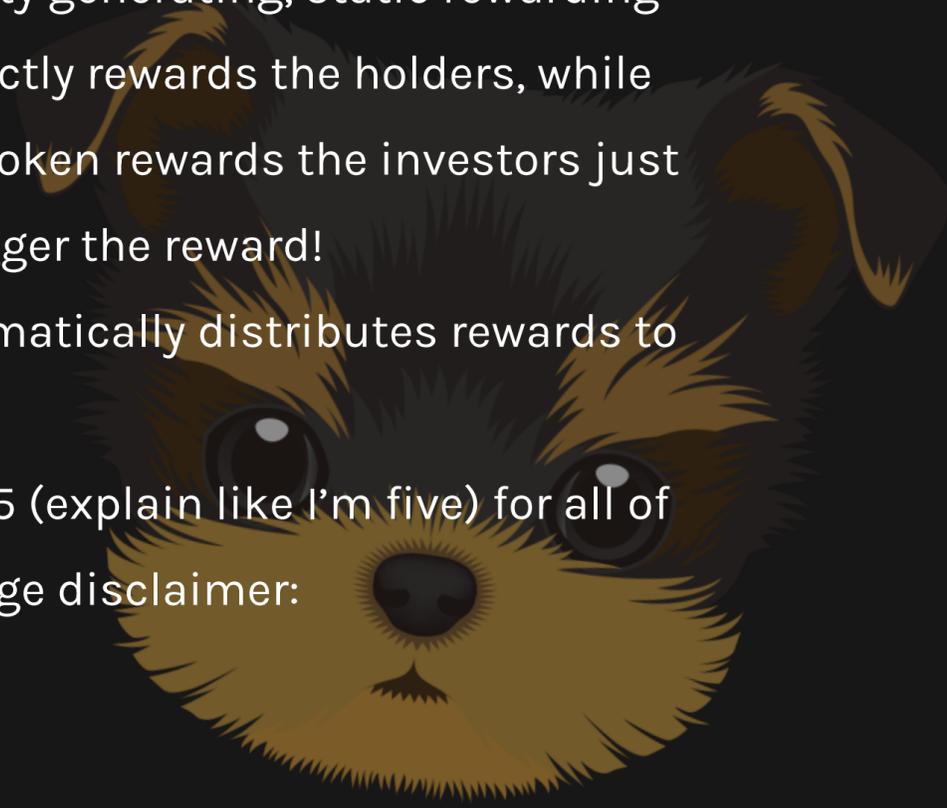
AUTOMATIC LIQUIDITY POOLS

One problem that we have seen in many meme coins, and related DeFi projects is that big whales come from nowhere, fill their wallets with a huge number of tokens, cause a huge increase in price and cause price pumps that we all love to see. And once the chart has a line that is more vertical than horizontal (goes up), a large number of people like me and you (us common, poor traders) also start investing too. And once the bags are full and the token has made over 3-7x these whales sell, the graph sees a downward jump, and who loses? The common trader!

We've all been there: we see a bright rise in the graph and are tempted to jump in for a fast profit. However, the token is almost always on the verge of collapsing in value, and the JOMO (Joy Of Missing Out) looks better than the previous FOMO (Fear Of Missing Out).

The explanation for such a large price drop is that the liquidity pool where the tokens are kept in another currency loses a significant amount of the other currency. More tokens are added to the liquidity pool, and less BNB/ETH or whatever is removed. This results in a loss of value and the dreaded graphs we discussed earlier.

This is the reason why we want to integrate the newly famous auto liquidity generation function in our contract. This function not only saves the high price variation problem but also solidifies Yorkie Inu future. Basically, this function causes a certain percentage of tax to be deducted on each transaction to automatically generate liquidity locked inside PancakeSwap liquidity pools. In our case, this percentage is 3%.

Take, for instance, a transaction of 1 million Yorkie Inu tokens occurs and the Automatic LP percentage is set to 3%, 0.03 million will be set aside for automatic LP generation. 0.015 million BNB will be converted, and 0.015 million tokens will be combined and transferred to the liquidity pool, ensuring that the addition of these assets does not trigger a price change.
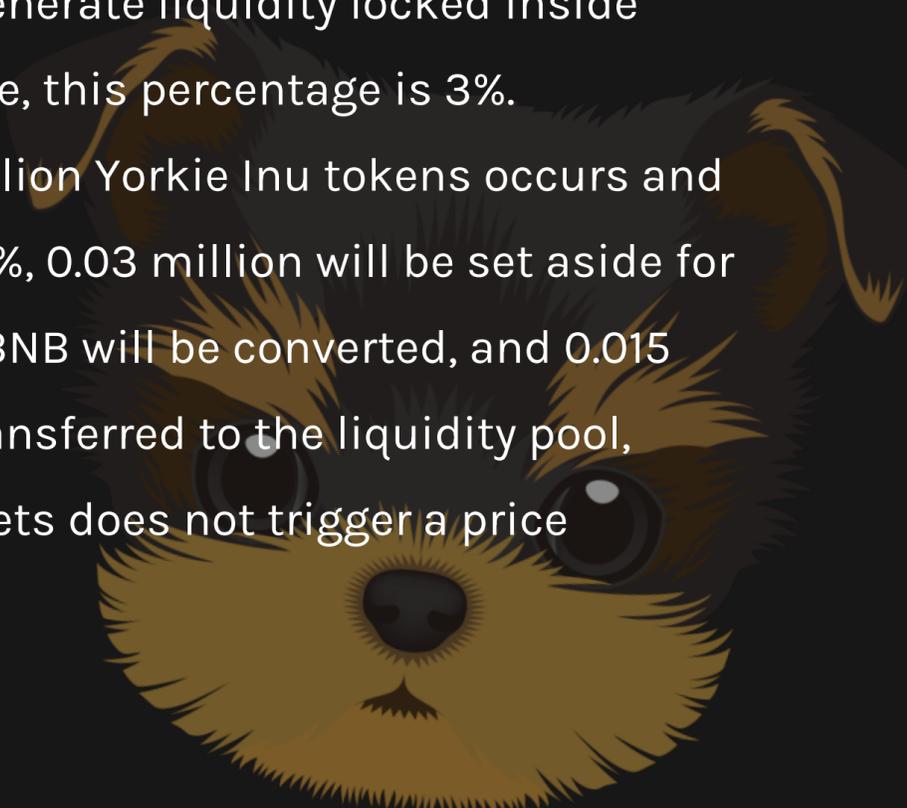
HOW MUCH PERCENTAGE OF EACH TRANSACTION WILL BE USED FOR THIS FUNCTION?
HOW DOES THE AUTOMATIC LP FUNCTION WORK?

For Automatic LP generation on PancakeSwap's pools that contain a BNB/Yorkie Inu token pair, we've agreed to tax every transaction of the Yorkie Inu token by 3%.

For holders, this role has two advantages:

The first is that adding a consistent amount of liquidity to a pool ensures its future because removing tokens from the pool would not trigger a significant price change. Price variation from holders selling too much is inevitable in all other tokens that do not use this feature.

Second, when a certain amount of tax is removed from each sale, hodlers are less likely to transfer or sell because they would earn a lower value as a result of the tax. The seller's mind is messed up by this process, which ensures Yorkie Inu's worth.

The contract's Auto LP feature collects tokens from both sellers and buyers and transfers them to the Liquidity Pool, resulting in a high-value liquidity pool.

The charge is divided 50/50, with half of the tokens being exchanged into BNB by the contract, and the other half being immediately matched with the previously listed BNB and added to the liquidity pair on Pancake Swap.

STATIC REWARDS (AKA REFLECTION)

These days new and innovative-looking finance protocols are emerging that have a dozen use cases and really grow interested in investors. Although these principles are generally very great, there is one drawback: impermanent loss. If you are farming/staking and the value of the underlying token changes significantly, even though you still get rewards, the value will far less than if you simply held your tokens.

A solution to this problem is the introduction of Static Rewards.

Static Rewards address a slew of issues. To begin with, the size of the reward is dependant on the volume of the token being exchanged. Second, through this mechanism, every holder gets a share of each dump's amount. Third, this system allows holders to keep their tokens in order to earn an increased value when they sell as their tokens increase in amount.

Thus a 3% tax is cut on each transaction which is automatically distributed to all holders, according to their holding amount, and this all without farming or staking!

As people conduct transactions, the sum of tokens in your wallet will continue to grow indefinitely. This way, Impermetant Loss is completely prevented, and you are effectively compensated for simply keeping Yorkie Inu.

LOTTERY - Yorkie Inu'S TRUMP CARD

Yorkie Inu's Trump Card is the introduction of an important feature that will not only be an interesting feature that will cause an inflow of buyers but will also regulate the supply of Yorkie Inu.

Each ticket's cost will be decided upon launch. Each purchase of a ticket would require a separate transaction. Purchasing two tickets, for example, would need two transactions. When it comes to claiming prizes, the same rules apply.

THE PROCESS:

Users will be able to buy 20 lottery tickets per wallet. Each user will pay a certain amount of tokens to buy his ticket. Paying for one ticket will give users a random 4 digit combination in the form of an NFT attached with this 4 digit number. The lottery will be held every day, will start at the time decided, and will end at a certain time.

HOW TO WIN:

Users must match the four numbers on their ticket in the exact same order as the four winning numbers to win the lottery jackpot (50 percent of the total lottery pool).

There's no need to be concerned if you don't match all four numbers. You are guaranteed to win a bonus if you match two or more numbers in the correct order.

Match all 4 numbers in the exact order = win 60% of the pot (or split the pot if more than 1 winner).

Match 3 numbers in the exact order = win or split 20% of the pot.

Match 2 numbers in the exact order = win or split 10% of the pot.

Burns: The remaining 10% of the pot will be burned to increase the value of the supply.
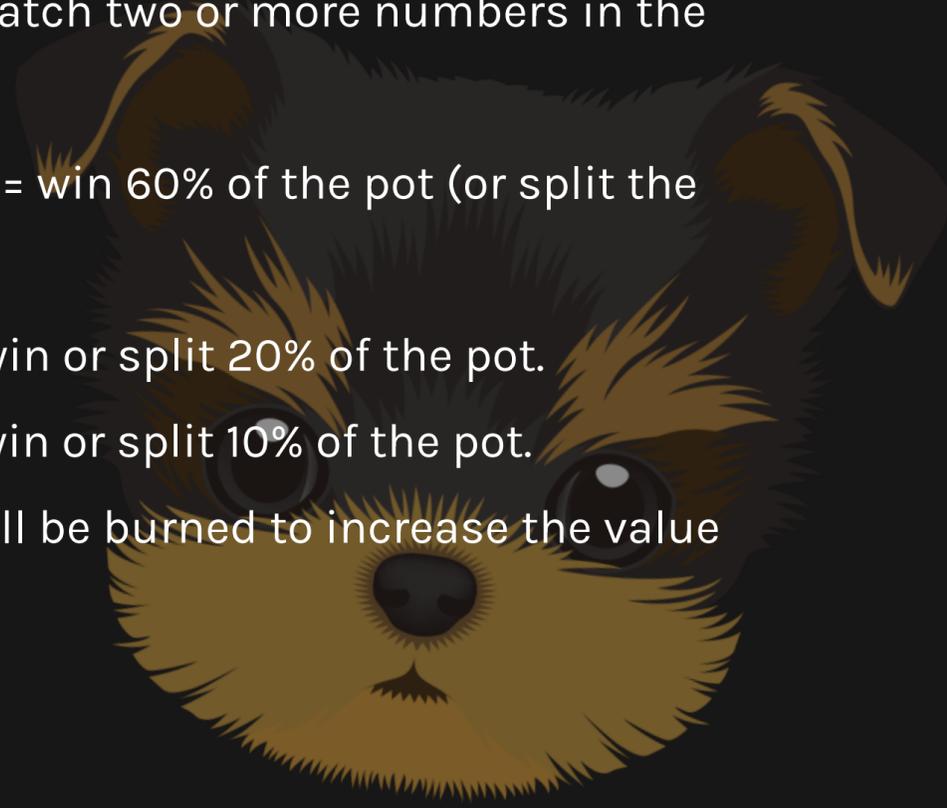
FEES ON LOTTERY:

Yorkie Inu will charge a fee of 6% on each lottery ticket purchased. For example, if a lottery ticket costs 100 Yorkie tokens, Yorkie Inu will keep 6 of these and transfer the rest (94) towards the lottery.

This fee will be used for further development and marketing of the Yorkie Inu platform.

WHAT ABOUT BURNING?

Burning is a deflationary approach to control the supply that works by constantly removing tokens from circulation. Burning of $Yorkie is only a manual mechanism that will be utilized to make sure the value of $Yorkie stays stable or increases to create additional incentives for traders and holders.

The Yorkie Inu devs will perform manual burns according to daily trading volume. We will share a thorough burn map according to which manual burns will be done. The burn map will include major events based upon the reach of major milestones. The proof of every burn transaction will be posted on the official telegram for the community and investors.

TAXED FEE ON EACH TRANSACTION:

Total Tax fee: 6%

BREAKDOWN:

Automatic LP Generation Mechanism:	3%
Static Rewards:	3%

TOKENOMICS

Token Name: Yorkie Inu

Ticker: Yorkie

Standard: BEP-20
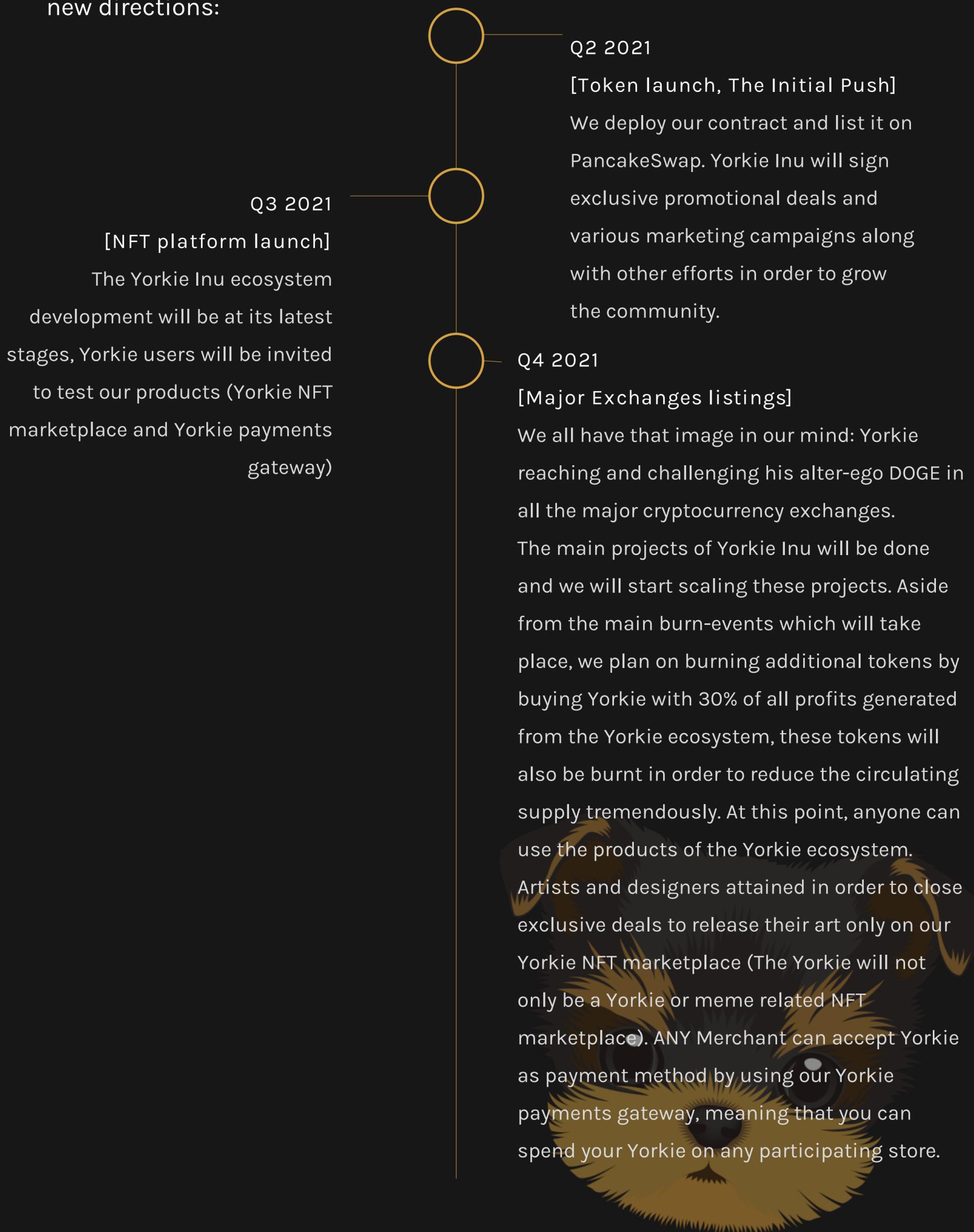
Total Supply: 10,000,000,000,000

Chain: Binance Smart Chain

Supply Model: Deflationary

RoadMap

the $Yorkie development and marketing teams are currently concentrationg on the main activities required for hyper-growth. The following is a high-level roadmap that could alter as the group proposes new directions:

Q2 2021
[Token launch, The Initial Push]
We deploy our contract and list it on PancakeSwap. Yorkie Inu will sign exclusive promotional deals and various marketing campaigns along with other efforts in order to grow the community.

Q3 2021
[NFT platform launch]
The Yorkie Inu ecosystem development will be at its latest stages, Yorkie users will be invited to test our products (Yorkie NFT marketplace and Yorkie payments gateway)

Q4 2021
[Major Exchanges listings]
We all have that image in our mind: Yorkie reaching and challenging his alter-ego DOGE in all the major cryptocurrency exchanges.
The main projects of Yorkie Inu will be done and we will start scaling these projects. Aside from the main burn-events which will take place, we plan on burning additional tokens by buying Yorkie with 30% of all profits generated from the Yorkie ecosystem, these tokens will also be burnt in order to reduce the circulating supply tremendously. At this point, anyone can use the products of the Yorkie ecosystem. Artists and designers attained in order to close exclusive deals to release their art only on our Yorkie NFT marketplace (The Yorkie will not only be a Yorkie or meme related NFT marketplace). ANY Merchant can accept Yorkie as payment method by using our Yorkie payments gateway, meaning that you can spend your Yorkie on any participating store.

DISCLAIMER

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